

Exhibit 2.5



Invoice Date: 01/11/21

Invoice No. 215461

File No. 003601-00001

ICONIX BRAND GROUP
Attn: Drew Cohen
1450 Broadway, Third Floor
New York, NY 10018

Tax ID Number: 13-3441383

File Description: Special Committee/Investigation re: Horowitz Letter

BILLING SUMMARY

Fees	\$ 6,526.00
Discount	\$ (652.60)
CURRENT INVOICE DUE	<u>\$ 5,873.40</u>

While we service our clients in a remote environment during these unprecedented times, we would greatly appreciate receiving your payment via wire transfer whenever possible.

**Wire Instructions
(Preferred)**

Citibank, N.A.
Private Banking Division
666 Fifth Avenue, 5th Floor
New York, NY 10103

ABA Code: 021000089
Account No. 9951709825

**Mailing Instructions
(Payments by check)**

Kibbe & Orbe LLP
Attention: Accounts Receivable
215 Park Ave South
9th Floor
New York, NY 10003
(212) 530-1800



Invoice Date: 01/11/21

Invoice No. 215461

File No. 003601-00001

ICONIX BRAND GROUP
Attn: Drew Cohen
1450 Broadway, Third Floor
New York, NY 10018

Tax ID Number: 13-3441383

File Description: Special Committee/Investigation re: Horowitz Letter**REMITTANCE**

Fees	\$ 6,526.00
Discount	\$ (652.60)
CURRENT INVOICE DUE	\$ <u>5,873.40</u>

While we service our clients in a most difficult environment during these unprecedented times, we would greatly appreciate receiving your payment via wire transfer whenever possible.

**Wire Instructions
(Payments by wire)**

Bank of America
Corporate Banking Division
666 Third Avenue, 5th Floor
New York, NY 10103

ABA Code: 021000089
Account No. 9951709825

**Mailing Instructions
(Payments by check)**

Kibbe & Orbe LLP
Attention: Accounts Receivable
215 Park Ave South
9th Floor
New York, NY 10003
(212) 530-1800



Invoice Date: 01/11/21

Invoice No. 215461

File No. 003601-00001

ICONIX BRAND GROUP
 Attn: Drew Cohen
 1450 Broadway, Third Floor
 New York, NY 10018

File Description: Special Committee/Investigation re: Horowitz Letter

PROFESSIONAL FEES

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>
12/28/20	Arthur Greenspan	Email from Mr. Tarlowe (Cole counsel) regarding Horowitz issues; emails with and from Mr. Harmon, Mr. Cuneo and Mr. Richards regarding same and DOJ request to meet with Mr. Cuneo; emails with AUSA Lenow regarding request to meet with Mr. Cuneo; reviewed talking points for December 2015 SEC meeting; emails with Mr. Richards and Mr. Devlin regarding same and Tarlowe email; reviewed docket in U.S. v. Cole.	1.40
12/28/20	Lee Richards	Emails with Mr. Tarlowe (representing Mr. Cole) and Mr. Greenspan regarding defendant's questions.	0.20
12/28/20	Lee Richards	Emails with AUSA Lenow and Mr. Cuneo regarding scheduling Mr. Cuneo's interview.	0.20
12/28/20	Lee Richards	Emails with Mr. Greenspan and Mr. Devlin regarding notes of 2015 SEC meeting.	0.20
12/28/20	Lee Richards	Emails with Mr. Cuneo and Mr. Harmon regarding defendant's and AUSA's requests.	0.20
12/28/20	Paul Devlin	Emails with Mr. Richards and Mr. Greenspan about email from Paul Weiss concerning December 2015 SEC meeting.	0.20
12/29/20	Lee Richards	Telephone conference with Mr. Greenspan regarding potential next steps.	0.10
12/29/20	Lee Richards	Reviewed Mr. Devlin's notes of RKO/Alix 2015 presentation to the SEC.	0.40

Page 1



Invoice Date: 01/11/21

Invoice No. 215461

File No. 003601-00001

File Description: Special Committee/Investigation re: Horowitz Letter

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>
12/29/20	Lee Richards	Emails with Mr. Devlin regarding notes of 2015 RKO/Alix presentation to the SEC.	0.10
12/29/20	Lee Richards	Reviewed email from Mr. Tarlowe (counsel to Cole).	0.10
12/29/20	Lee Richards	Telephone conference with Messrs. Greenspan and Devlin regarding Cole and SDNY requests.	0.80
12/29/20	Lee Richards	Emails with Skadden lawyers regarding SDNY and Cole requests.	0.10
12/29/20	Lee Richards	Brief review of Cuneo witness outline.	0.10
12/29/20	Arthur Greenspan	Call with Mr. Richards regarding potential next steps with AUSA Lenow and client; reviewed excerpts of Mr. Devlin's memo of December 2015 SEC meeting; emails from Mr. Devlin and Mr. Richards regarding same; call with Mr. Richards and Mr. Devlin regarding issues raised by Tarlowe email and issues for Mr. Cuneo; emails from Mr. Richards and Ms. Mahoney regarding developments.	1.10
12/29/20	Paul Devlin	Reviewed memorandum of December 2015 SEC meeting in response to Paul Weiss email; drafted summary of findings for Mr. Richards; telephone conference with Mr. Richards and Mr. Greenspan regarding Paul Weiss email and related issues and SDNY request to meet with Mr. Cuneo.	1.70
12/30/20	Arthur Greenspan	Emails from Ms. Cleminshaw (Skadden) and AUSA Imperatore regarding MENA term sheet.	0.10
12/31/20	Paul Devlin	Emails with Ms. Cleminshaw of Skadden about SDNY request about MENA term sheet.	0.10
Total			7.10



Invoice Date: 01/11/21

Invoice No. 215461

File No. 003601-00001

File Description: Special Committee/Investigation re: Horowitz Letter

FEE SUMMARY

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Lee Richards	Partner	2.50	1060.00	2,650.00
Arthur Greenspan	Partner	2.60	960.00	2,496.00
Paul Devlin	Partner	2.00	690.00	1,380.00
Total Professional Fees				\$6,526.00